

A Better Way to Give to the Cornerstone

You can always give income gifts to the Cornerstone, but you may find more benefit for you and your family in giving an asset gift instead. An income gift is a gift you make from the income you receive each year. An asset gift is a gift you make from cash, bonds, appreciated stocks or real estate and other assets that could be more tax efficient for you to give away.

There are two ways to give asset gifts to your favorite ministry. 1. You can give a one-time asset gift directly to the ministry and receive your tax deduction in the year you give it. 2. You can give a one-time asset gift into a specially designed charitable trust that will give multiple benefits to both you and the ministry.

Would an asset gift be a better choice for you? An asset gift could be a better option if you have any of the following;

- Do you have assets that you're able to give away such as;
 - Cash or funds earning low interest rates*
 - Appreciated securities with a high tax cost*
 - Appreciated real estate with a high tax cost, including a vacation home or investment property, that you no longer need*
- Do you have a large part of your investment portfolio in one company and want to diversify your investments but can't because of the taxes you'll owe*
- Do you want to reduce your current income taxes with a large charitable deduction*

A specially designed charitable trust can give you all of the benefits mentioned above and it can do one more thing for you and your family:

- Do you want to receive a lifetime income, based on a percentage of the fair market value of the gift you gave

Your asset gift, placed in a specially designed charitable trust, to the Cornerstone can give you tax breaks on appreciated stocks, bonds, real estate, etc. It can also provide you with tax deductions this year. And it can give you income for life. It can do all of this plus allow you to make a valuable gift to a ministry advancing the kingdom of God around the world.

If you're interested in learning how an asset gift to the Cornerstone could work for you, please give us a call. We would be honored to discuss the risks and benefits of these types of gifts and how they can benefit you, your family and the Cornerstone.

* Before making any gift, you should review this decision with your financial and tax professionals.